

Property Tax Interim Committee

State Capitol Room #328 (JFAC Room), 9:30am

Agenda

Roll Call

Opening Comments and Approval of Minutes

Co-Chairs - Rep. Dennis Lake and Sen. Shawn Keough

Circuit Breaker

~ Review HB 166

Mike Nugent

~ Fiscal Impact of HB 166

Dan John

~ Committee Questions/Discussion

~ Other Circuit Breaker Ideas/Proposals

Repeal/Phase-out Developer Exemption

~ Review Original HB 488

Mike Nugent

~ Review HB 254

Mike Nugent

~ Committee Questions/Discussion

~ Other Developer Exemption Ideas/Proposals

Replace School M&O

~ Overview of School M&O Funding and Equalization

~ Cost of Replacing School M&O

~ Five "Special Circumstances" School Districts

Jason Hancock

~ Committee Questions/Discussion

~ Other School M&O Ideas/Proposals

Increase Homeowner Exemption

~ Fiscal Impact of Various Proposals

Dan John

~ Committee Questions/Discussion

~ Other Homeowner Exemption Ideas/Proposals

Interaction of Fiscal Impacts

~ Replace M&O

~ Increase Homeowner Exemption to \$60,000 (include land)

~ Replace M&O; Increase Homeowner Exemption to \$60,000 (include land)

~ Replace M&O; Increase Homeowner Exemption to \$60,000 (include land); Repeal Personal Property Taxes

Jason Hancock and Dan John

~ Committee Questions/Discussion

Local Option Taxes

~ Committee Brainstorming Session

Schedule Next Meeting

October 7, 2005